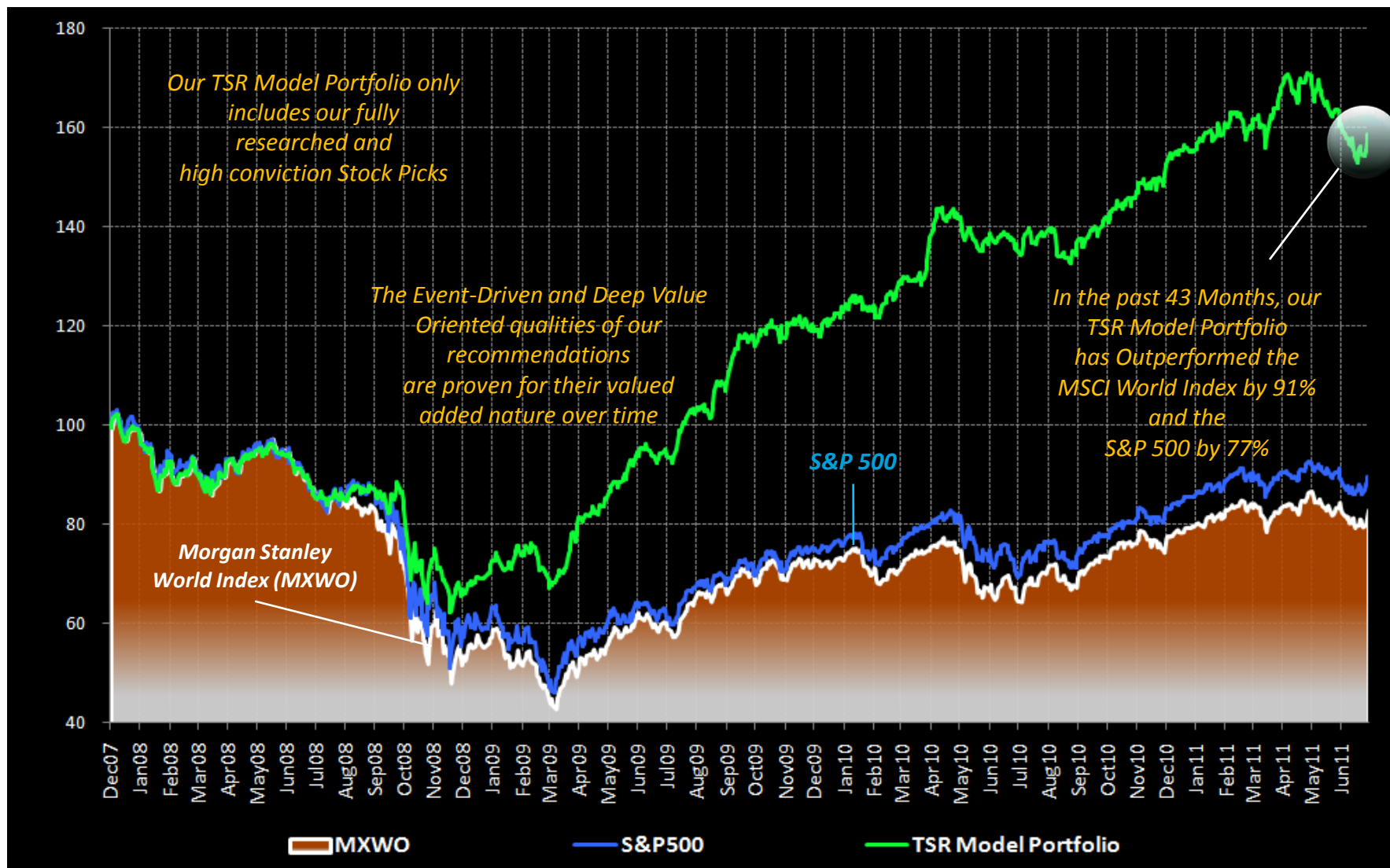


The TSR Model Portfolio is Demonstrably Outperforming Major Benchmarks



As at: June 30, 2011